

LIBERAL DEMOCRAT BUDGET PROPOSALS FOR FINANCIAL YEAR 2020-21

Using the same figures prepared by officers for the administration, with the following exceptions:-

1. A recognition that it is permissible to use reserves for the purposes of this Council taking all necessary actions to fight climate change. Allocating £100k from reserves to employ a climate change officer with a budget to implement changes;
2. Scrapping the privatisation of the management of leisure centres (cost neutral to 2020/21);
3. Enhanced engagement with other organisations, local MP's, other authorities: £10k;
4. Brexit preparations funds allocated to local food banks (subject to government permission); and
5. Young Person's discounted bus travel scheme: £40k.

The revisions as outlined above would result in a revised General Fund Budget of £19,344,110 (note 6 overleaf), with the additional £150,000 of identified cost being funded through a lower contribution to Council reserves in 2020/21.

It would of course require offsetting through further cost savings or additional income generation going forward, such as enhanced green practice, for example, reductions in mileage expense claims by members and staff through initiatives such as car sharing, cycling etc.

LIBERAL DEMOCRAT ALTERNATIVE BUDGET PROPOSAL

SUMMARY OF NET BUDGET REQUIREMENTS WITH FINANCE

PORTFOLIO REQUIREMENTS

Community Affairs
Economic Development
Environment and Regulatory Services
Finance, Corporate Services and Improvement
Housing Services
Leader and Corporate Affairs
Leisure and Wellbeing
Planning and Infrastructure

Reversal of Depreciation
Contribution to/(from) Earmarked Revenue Reserves
Contribution to Revenue Reserves

NET PORTFOLIO REQUIREMENTS

Minimum Revenue Provision
RCCO
Interest Earnings (Net)
New Homes Bonus
Other Grants

GENERAL FUND NET BUDGET REQUIREMENTS

COUNCIL TAX CALCULATION

Budget Requirement
Less:
Settlement Funding Assessment
Revenue Support Grant
Business Rates Funding Target
Locally Retained Business Rates
Budget Equalisation Reserve
Estimated Collection Fund (Surplus)/Deficit Business Rates
Estimated Collection Fund (Surplus)/Deficit Council Tax

COUNCIL TAX

TAX BASE NUMBER OF PROPERTIES

COUNCIL TAX PER BAND D PROPERTY

GENERAL FUND BALANCE 31 MARCH

2020/21 £'000's	2020/21 £'000's	Note	2020/21 £'000's
Cabinet	Liberal		
Proposed	Democrat		Alternative
Budget	Proposed		Budget
	Changes		
1,497	40	(5)	1,537
-11			-11
9,177	100	(1)	9,277
3,863			3,863
1,847			1,847
68	10	(3)	78
1,403			1,403
1,361			1,361
19,205	150		19,355
-1,545			-1,545
-256			-256
1,250			1,250
18,654	150		18,804
1,181			1,181
375			375
-730			-730
-286			-286
0			0
19,194	150		19,344
19,194	150	(6)	19,344
0			0
-3,997			-3,997
-3,997	0		-3,997
-2,398			-2,398
1,062	-150		912
-892			-892
-218			-218
12,751	0		12,751
71,492.90			71,492.90
178.36			178.36
£3M			£3M